

**ROCHE BAY PUBLIC LIMITED
COMPANY**

Financial Statements

for the quarter ended 30 June 2003

ROCHE BAY PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT For the quarter ended 30 June 2003

	June 2003 \$	June 2002 \$
Expenditure		
Administration fees	51,750	6,750
	<u>(51,750)</u>	<u>(6,750)</u>
Retained loss for the year		
	(441,641)	(182,500)
Retained losses brought forward		
	<u>\$ (493,391)</u>	<u>\$ (189,250)</u>

ROCHE BAY PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 June 2003

	June 2003 \$	June 2002 \$
Investments – Mining Properties	4,723,071	4,708,435
Creditors: amounts falling due after more than one year	(52,241)	(3,708,665)
Total Net Assets	<u>\$ 4,670,831</u>	<u>\$ 999,770</u>
Capital and Reserves		
Called up Share Capital	58,164	53,434
Share Premium Account	5,115,057	1,135,586
Profit and Loss account	(502,391)	(189,250)
Total Shareholders' Funds	<u>\$ 4,670,831</u>	<u>\$ 999,770</u>